Carbon Tax Allowances

Environmental Levy Account for Carbon Tax

A. Licensee particulars

Warehouse number		**Excise Client Code**		**Accounting Period**	
Licensee				**From:**	**To:**
Company name					
Physical address					
				Postal code	

B. Calculation of Allowances:

B.1 Performance allowance formula for column 692.05: (A / B - C) x D = Z

IPCC Code	A	B	C	D	Z
	Benchmark as prescribed or the number zero	Greenhouse Gas Emissions Intensity	Prescribed as number one	Prescribed as number one hundred	Performance allowance percentage should not be less than 0 or greater than 5

Note: If space is insufficient, complete an annexure sheet.

B.2 Determine the percentages for the relevant allowances per IPCC code as reflected in the matching activity line of the prescribed Schedule:

IPCC Code	Activity/ Sector	692.01 Basic Tax Free (section 7)	692.02 Industrial Process Emissions (section 8)	692.03 Fugitive Emissions (section 9)	692.04 Trade Exposure (section 10)	692.05 Performance (section 11)	692.06 Carbon Budget (section 12)	692.07 Offset (section 13)	G Sum of allowances for purpose of column H	H Maximum Total Allowances Percentage (G may not be > H) as prescribed

Note: If space is insufficient, complete an annexure sheet.

C. The relevant allowances in B.2 above must be carried forward for declaration in the relevant fields of section B.3 on the DA180 (front page) according to the corresponding IPCC codes.

DRAFT